

FOR IMMEDIATE RELEASE

Plaquemines Port and NOLA Terminal Announce Expansion and Future Development

Belle Chasse, LA – June 6, 2024

NOLA Terminal is pleased to announce the issuance of over \$97,000,000 of municipal bonds through the Plaquemines Port. Morgan Stanley acted as lead manager along with Celadon Financial Group as co-manager.

Plaquemines Port is pleased to again act as a conduit municipal bond issuer to permit NOLA Terminal to access the municipal market. “We are excited to assist NOLA Terminal with this Bond transaction and look forward to jointly marketing the new facility that includes two large existing Suez Max docks,” Port Executive Director Charles Tillotson stated. “These improvements will poise NOLA Terminal to handle the largest vessels traversing the Mississippi River.”

Since beginning operations in 2013, NOLA Terminal has established itself as a vital component of the regional economy. The facility spans 152.8 acres and boasts three docks capable of handling vessels up to cape size. Current operations include the handling of aggregates, sand, and bagged cement. “We have been working with the Port and Parish toward this day for a long time and we continue to be excited to be part of the new industrial corridor in Plaquemines Parish and proud to bring new business to the region” commented Christian Amedee, a founding member and current President.

With the aid of bond funding, NOLA is poised to expand its capabilities significantly. This expansion will allow NOLA to provide additional handling services for a diverse range of bulk, break bulk, and specialty products. NOLA will be able to build to suit for customers and partners, enhancing our service offerings and operational flexibility. “We are grateful for the continuous support from the Port of Plaquemines, the Parish, and the State, and we look forward to our continued partnership as we grow and evolve,” stated Brian Miles, Nola Terminal Chief Executive Officer.

The initial bond funding is a pivotal step in NOLA’s continued growth and the company anticipates additional bond offerings to support further infrastructure development. NOLA has been approved for up to \$300 million in bond financing providing the necessary capital to expand inbound and outbound maritime handling and accelerating its master plan that includes extensive indoor and outdoor storage options, incorporating warehousing, silos, and domes to meet a variety of storage needs.

###

About Nola Terminal

Founded in 2013, NOLA Terminal, LLC is a 152-acre multi-purpose terminal located at Mile Marker 59 along the lower Mississippi River in Plaquemines Parish. The company is currently developing a world class, designed, engineered, multi-purpose ship and barge dock system with options for dry bulk handling, covered storage and liquid storage. For more information, visit nolaterminal.com.

About Plaquemines Port:

Plaquemines Port, located at the mouth of the Mississippi River, is a leading maritime hub along the Gulf Coast. With its state-of-the-art infrastructure and strategic location on the river, the Port plays a pivotal role in fostering economic growth, supporting local industries, and connecting communities. Equipped with modern terminals and facilities, the Port handles a diverse range of cargo and implements environmentally sustainable practices. The Port owns and operates the ferry system in Plaquemines, an essential connectivity asset. Through its operations,

the Port generates employment opportunities, stimulates regional economic diversification, and fuels long-term prosperity.

For media inquiries, please contact Angelina C. Vicknair, avicknair@pphtd.com.