

Sonepar Enters into an Agreement to Acquire Robertson Electric Wholesale

BRAMPTON, July 3rd, 2024 – Sonepar announced that it has entered into an agreement to acquire Robertson Electric Wholesale.

Founded in 1952 and headquartered in Vaughan, Ontario, Robertson Electric Wholesale has grown to be a highly respected electrical distributor across Canada with 19 branches and over 400 associates.

"We look forward to partnering with Sonepar and the exciting opportunities it will offer our customers and associates. Our company was built on a customer-centric model, which will be strengthened with the knowledge and expertise Sonepar can provide to ensure our continued success," commented Robertson Electric Wholesale President, Rick Campbell.

"Sonepar is very proud to partner with the Robertson team. This will be an excellent strategic partnership as both Sonepar and Robertson are focused on customer service and being a great place to work. We look forward to the benefits this transaction will provide to our customers, vendor partners, and the associates of both companies," stated Sonepar Canada President, George McClean.

The acquisition is scheduled to close within the next two months subject to regulatory approval. Until that time, the companies will continue to operate independently.

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About Sonepar

Sonepar is an independent family-owned company standing as the world leader in B-to-B distribution of electrical equipment, solutions, and services. In 2023, Sonepar achieved sales of €33.3 billion. Present in 40 countries with a dense network of brands, the Group is leading an ambitious transformation to make its customers' lives easier providing them with an omnichannel experience and sustainable solutions in the building, industry, and energy markets. Sonepar's 45,000 associates are committed to accelerating the world's electrification and driven by a shared Purpose: Powering Progress for Future Generations. www.sonepar.com

Sonepar entered Canada in 1984 and has continued to grow as a result of strategic acquisitions and organic growth. Today, Sonepar serves the Canadian market through a network of companies with over 100 locations and 2,000 associates nationwide. For more information, visit www.soneparcanada.com

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