



August 4, 2023

For Immediate Release

North American Tapes, makers of **Comp-o-stik Game Tough Hockey Tape** are pleased to announce our next major expansion project.

Later this month we will be breaking ground on a US\$5.5 million expansion of our Watertown, New York factory. The building itself will increase in size by 40% in the first phase of the expansion. The added space will be our new finished goods warehouse, freeing up other space in our factory for major installation of production equipment.

A high-speed, automatic tape rewind-slit to be delivered in early September will immediately increase our output capacity considerably. At the same time we are adding further automation to some of our existing high-speed converting equipment. In early 2024 additional automated packaging lines will be delivered and installed.

Later this year a 2<sup>nd</sup> Calender coating line will be arriving and installed with expectation that it will be completed, tested and in production in the early spring of 2024.

Once all in place this additional equipment will more than double our production capacity and help us meet an unprecedented surge in demand for high-quality hockey tape and athletic trainers tape.

These projects are the culmination of over 2 years of planning for aggressive growth for the company which has grown significantly over the last few years.

North American Tapes is now the leading manufacturer of tape for hockey worldwide and now thanks to a lot of research and development we are also a rapidly growing force in the athletic trainers tape market.

North American Tapes was founded in 2004 by Darrin Prance and Martin LeMoine who recognized that the hockey tape market was underserved in terms of quality and selection. We also recognized that composite hockey sticks were the way of the future and existing products on the market would not deliver a satisfactory experience for hockey players. We designed our adhesives to stick to composite stick blades and increased the strength of the backing cloth to decrease tearing and wear during the game. Hockey players recognize this. A significant majority of professional hockey teams purchase our Comp-o-stik hockey tape for their players to use.

More information can be found on our website:

[www.northamericantapes.com](http://www.northamericantapes.com)

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